

MIB Relies On Both Loan Loss Analyzer, Loan Administration System

A pair of **mst** solutions are now fully operational within Jefferson City, MO based Midwest Independent Bank or MIB. Together, these **mst** systems address two areas of primary concern among banks today.

MIB has implemented the **mst** Loan Loss Analyzer (LLA) . The LLA is the only automated solution of its kind, designed to assist the bank in estimating the Allocation for Loan and Lease Losses (ALLL).

“I have found the LLA to be extremely user friendly and has significantly reduced the amount of time I spend on calculating the loan loss reserve and has improved accuracy,” said Suzan Witt, MIB Loan Administration Manager. “Before implementing the **mst** LLA system, information was manually input and left room for error. Now the data is loaded only in the core system and is automatically uploaded to the LLA, reducing redundancy and mistakes. The **mst** staff was wonderful to work with and helped implement a system that was tailored to our needs.”

MIB is also using the **mst** Loan Administration System (LAS). The LAS is aimed at post-closing collateral documentation management.

MIB is a “banker’s” bank that provides a wide array of correspondent banking services to 550 financial institutions throughout the Midwest.

mst is located in Atlanta, Georgia. For more information, call 877.910.9789 or email kelly.solesbee@mainstreet-tech.com.