

Ontra, and [mst](#) Working Together On Loss Sharing

In this complicated environment where assets of failed banks are assumed by other institutions, careful analysis is required specific to the adequacy and level of reserves for Loss Share Assets. Two companies, Ontra and [mst](#), will work together to address this issue and provide reasonable future loss estimates.

Austin, TX based Ontra has historically analyzed, managed, restructured and/or liquidated over \$15 billion in distressed loan and real estate assets. Ontra began its tenure in 1984 with Texas Savings and Loans and continues today with federal government contracts for a variety of agencies.

Ontra is one of the federal contractors responsible for the auditing of loss share agreements. A portion of this project requires that Ontra conduct an annual provision of loss estimate on these loans. This includes a FAS 5 and FAS 114 review. As a result, Ontra has contracted with [mst](#) for use of the Loan Loss Analyzer (LLA). The automation delivered in the [mst](#) LLA will allow Ontra to spend more time evaluating individual credits, which will promote a more accurate estimate of potential losses.

The [mst](#) LLA is designed to work in banks of any size, regardless of other core system software the bank is using. The LLA addresses the complexity of estimating the Allocation for Loan and Lease Losses (ALLL). In 2009 alone, the [mst](#) LLA was either installed or is being implemented in banks located in 14 states. Now it will be used by Ontra for Loss Sharing calculations.

[mst](#) is located in Atlanta, Georgia. For more information, call 877.910.9789 or email kelly.solesbee@mainstreet-tech.com.