

The Peoples Bank Continue To Depend On **mst**

One of the most successful banks in North Georgia is also one of the early adopters of **mst** solutions for financial institutions. Both The Peoples Bank of Winder and **mst** have worked together to make tremendous strides in loan administration, including the development of a policy-driven, post closing documentation system known today as the **mst** Loan Administration System.

The Peoples Bank was founded in 1926, just prior to the most devastating financial period in American History. Before the Great Depression hit, there were five banks in Winder. Afterwards, there was only one – The Peoples Bank. The determination and perseverance that has led the bank in difficult times continues today through the third generation of family leadership.

The founding cashier, Charles O. Maddox, eventually became President and served in that position for 40 years. His son, Charles O. Maddox, Jr. joined the bank's management team in 1946. Then, in 1997 Christopher B. Maddox, son of Charles, Jr. continued the family tradition and became President. In 2003, Chris was named CEO.

But don't misinterpret this traditional, family run bank to be old fashioned. The Peoples Bank is innovative and technologically savvy. That is why they contacted **mst**.

Three years ago, the **mst** Loan Administration System (LAS) was installed at The Peoples Bank centralized operations center. The LAS is a complete solution including evaluation, training and the automation of the bank's processes for managing loan portfolios, especially documentation, managing risk in real-time and minimizing loss. It is a comprehensive program proven to reduce shareholder risk, improve regulatory compliance, save time and employee costs, add efficiency to operations and improve and enhance customer service. Together, **mst** and The Peoples Bank have created a model loan administration process.

The partnership between The Peoples Bank and **mst** continues as the bank is in the midst of eight successful decades of service while **mst** celebrates its tenth anniversary in November 2009.

mst is located in Atlanta, Georgia. For more information, call 877.910.9789 or email kelly.solesbee@mainstreet-tech.com.